

HOUSING REVENUE ACCOUNT
SUMMARY OF EXPENDITURE & INCOME
APRIL TO SEPTEMBER 2022

	Original Budget as per Budget Book	Approved Budget @ Sep 22	April - September Budget	Apr - Sep Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Sep	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	657,070	685,780	373,106	339,343	0	339,343	-33,763	711,780	26,000
2 Special Services	852,020	838,980	403,330	279,330	28,835	308,165	-95,165	796,980	-42,000
3 Repairs & Maintenance	2,828,950	2,960,850	1,602,382	1,208,531	325,972	1,534,503	-67,879	3,011,850	51,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
5 Total Controllable Expenditure	4,438,040	4,585,610	2,378,818	1,827,204	354,807	2,182,011	-196,807	4,620,610	35,000
6 Controllable Income (-)	-8,169,160	-8,143,500	-3,923,372	-3,895,387	0	-3,895,387	27,985	-8,023,500	120,000
7 Net Controllable Cost of Services	-3,731,120	-3,557,890	-1,544,554	-2,068,183	354,807	-1,713,376	-168,822	-3,402,890	155,000
8 Internal Support Expenditure	1,322,410	1,322,410	0	0	0	0	0	1,322,410	
9 Depreciation	1,514,370	1,514,370	0	0	0	0	0	1,514,370	0
10 Internal Support Income	-111,210	-111,210	0	0	0	0	0	-111,210	
11 Net Cost of Services	-1,005,550	-832,320	-1,544,554	-2,068,183	354,807	-1,713,376	-168,822	-677,320	155,000
10 Loan Charges - Interest	1,169,960	1,169,960	126,746	130,750	0	130,750	4,004	1,169,960	0
11 Investment Income	-77,000	-77,000	0	0	0	0	0	-210,000	-133,000
12 Net Operating Expenditure	87,410	260,640	-1,417,808	-1,937,433	354,807	-1,582,626	-164,818	282,640	22,000
13 Contribution to Capital	262,670	262,670	0	0	0	0	0	262,670	0
14 Contribution to/from(-) Reserves	-350,080	-523,310	0	0	0	0	0	-523,310	0
15 Surplus (-) / Deficit	£0	£0	-£1,417,808	-£1,937,433	£354,807	-£1,582,626	-£164,818	£22,000	£22,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.